

**BILL SUMMARY**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

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| <b>Bill No.:</b>       | <b>SB768</b>                                       |
| <b>Version:</b>        | <b>FULLPCS1</b>                                    |
| <b>Request Number:</b> | <b>8520</b>  |
| <b>Author:</b>         | <b>Echols</b>                                      |
| <b>Date:</b>           | <b>4/9/2019</b>                                    |
| <b>Impact:</b>         | <b>Please see previous summary of this measure</b> |

**Research Analysis**

The proposed committee substitute to SB768 requires the State Department of Health to mail a medical marijuana applicant's approval or rejection letter within 30 business days of receiving the application. Beginning April 1, 2021, the Department will have 14 calendar days to mail an approval or rejection letter.

The proposed committee substitute also requires the State Department of Health to mail an approval or rejection letter to medical marijuana dispensary license applicants, commercial grower license applicants, and medical marijuana processor license applicants within 90 business days of receiving an application. Beginning April 1, 2021, the Department will have 14 calendar days to mail an approval or rejection letter.

Further, the proposed committee substitute to SB768 adds language amending Section 3 of Enrolled House Bill No. 2612.

The language requires the Oklahoma Medical Marijuana Authority to work with the Oklahoma State Banking Department to develop good practices and standards for banking and finance for medical marijuana businesses upon action by the federal government by which the production, sale and use of marijuana in Oklahoma does not violate federal law.

The measure removes the Banking Board from the list of agencies directed to promulgate rules.

Prepared By: Emily Wendler

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.